Computerized Accounting using Tally ERP and QuickBooks

Course Overview

This course provides hands-on training in computerized accounting utilizing leading accounting systems, namely Sage, Pastel, Tally ERP, and QuickBooks. These systems are widely recognized as the top choices for contemporary accounting professionals due to their extensive features, including automated data entry, user-friendly reporting tools, and robust data security. With these systems, professionals can effectively handle financial operations with speed and efficiency. Additionally, they offer valuable forecasting and budgeting capabilities, enabling businesses to plan ahead and make informed decisions for future success.

Delivery Mode: Face-to-face hands-on training using various industry-specific simulated financial transactions.

Assessment Mode: Practical exercises in each lesson and module.

Course Objectives:
The course will enable participants to:
1) Develop proficiency in utilizing Sage, Pastel, Tally ERP, and QuickBooks, the leading accounting systems in the industry, to perform computerized accounting tasks.
2) Learn to leverage the user-friendly reporting tools provided by these systems to generate comprehensive and insightful financial reports.
3) Gain expertise in utilizing the forecasting and budgeting features of the accounting systems to aid businesses in making informed financial decisions and planning for future growth.

Target Audience:

- Aspiring accountants seeking to enhance their computerized accounting skills
- Accounting professionals aiming to upgrade their knowledge of industry-leading systems
- Small business owners and entrepreneurs interested in efficiently managing their financial records
- Students pursuing a career in accounting or finance, seeking practical exposure to accounting software
- Finance professionals looking to improve their proficiency in computerized accounting systems

Learning Outcomes:

Upon completion of the training, participants will gain the following skills:

1) Proficiency in utilizing leading accounting systems such as Sage, Pastel, Tally ERP, and QuickBooks for computerized accounting.
2) Ability to generate comprehensive and user-friendly reports using the reporting tools available in the accounting systems.
3) Understanding of data security measures and the importance of maintaining data integrity in computerized accounting.
4) Application of forecasting and budgeting capabilities offered by the systems to aid in business planning and decision-making.
5) Mastery of industry-specific simulated financial transactions, gained through face-to-face hands-on training.

Training Software:

1) Pastel, 2) Sage, 3) Tally ERP, 4) QuickBooks

Fee:
- 600,000/= for all 4 packages.
- 400,000/= for any two packages
- 250,000/= for a single package

Modules

Industry Specific Training Exercises	Lessons
- Accounting for sole proprietors/partnerships in retail trade - Accounts for schools (School Fees Management) - Accounting for SACCIOs - Manufacturing Accounting - Non-Profit Accounting (NGOs) - Accounting for a company, NGO or business with multiple branches. - Inventory and stores management - Accounting for services (e.g., legal firm, healthcare facility, consultancy firm, etc.) - Healthcare Industry Accounting (Hospitals, Clinics, Medical Practices) - EFRIS Integrations (URA) - Accounting for the construction Industry - Point of sale Accounting (Supermarket POS) - Government Accounting (Public Sector Entities) - E-commerce Accounting (Online Retail and Marketplace Platforms) - Real Estate Accounting (Property Management) - Hospitality Accounting (Hotels, Restaurants, and Tourism) - Agricultural Accounting (Farming and Agricultural Cooperatives) - Entertainment Industry Accounting (Film, Music, and Entertainment Companies) - Human Resource management and Payroll Processing	- Creating a company, - Setting up the home currency (the currency of the country in which the company is incorporated) - Activating the use of foreign currencies - Customizing according to the industry and type of business - Activating use of inventory management. - Posting opening balances from the previous accounting period. - Posting transactions in the current financial year - Cash sales and credit sales - Returns inwards and outwards - Interbank transfers - Accumulated depreciation - Transfer transactions from POS to QuickBooks Financial accounting systems - Accounts receivables and accounts payables - Adjusting stock for losses/damage etc. - Interbank transfers - Loan management and amortization - Fixed Asset register - Payroll processing - Adjusting sales prices - Use tracking numbers and check numbers in transactions - Bank reconciliations - Generating financial reports. - Linking remote branches (Server Installations)